

# How to provide proof of sufficient funds

You are going to study in the Netherlands. For this you have to show you have sufficient financial funds to live and study in the Netherlands. This is necessary in order to apply for a study visa and/or residence permit with the Dutch Immigration and Naturalisation Service (IND). On this page you will read how much money you need to have and how to provide proof of this.

### Step 1: Paying your tuition fees

Before we start the application procedure with the (IND) for your visa and/or residence permit, you need to have paid tuition fees to Avans. Bachelor's, master's or individual exchange students (freemovers) pay their tuition fees to Avans, while contract exchange students continue to pay their tuition fees to their home institution.

<u>Here</u> you can find payment instructions for these tuition fees, if you are based outside of the <u>SEPA zone</u>. Note that the steps for paying your tuition fees differ from those of the payment for the IND application fees (explained on our 'Visa and residence permit' page.

## Step 2: Providing proof of sufficient funds for living costs

Additionally to paying your tuition fees as addressed in Step 1 above, as a student in higher education, you need to have sufficient financial funds available to cover your living expenses during your stay in the Netherlands. You need to provide proof of this to the IND.

To prove to the IND that you indeed have sufficient funds to cover your living costs in the Netherlands you need to choose one of the options described below. This amount depends on the type of programme and the duration of your studies with us:

Student type (non-EEA)	Amount of a full year of study	Amount for 1 semester of study
Bachelor's / Master's degree student	€15,000	n/a
Contract exchange / Individual exchange (freemover) student	€15,000	€7,500

Be aware that the requirements for the following documentation are <u>very strict</u>. They have been set by the Dutch Immigration and Naturalisation Service and are <u>not</u> negotiable. <u>ALL</u> requirements as stated on the next page are necessary in order for the document to be approved.

#### Option 1: provide proof of own funds

A copy of an original signed and stamped statement from an internationally recognized bank, showing that you have the amount required. This bank statement must meet <u>ALL</u> of the following requirements:

- It must be written in English or Dutch. If you can only provide one in another language, you need to send us both the original document and a translation from a sworn translator.
- It must include your full name and your account number with this bank.
- It must <u>literally</u> state that the account is a <u>current</u> or a <u>savings</u> account. If this is not the case, other account types <u>must</u> include the sentence: "account holder personally has access to the funds at all times without restrictions". Please note that investment funds can<u>not</u> be accepted.
- The statement may not be older than 3 months. Make sure there is a date on it.
- It must include the bank's contact details: full address, website and telephone number.

# Option 2: provide proof of funds of a financier abroad (who is not in the Netherlands)

- 1. A copy of an original signed and stamped statement from an internationally recognized bank, showing that your sponsor has the amount required. This bank statement must meet ALL of the following requirements:
  - It must be written in English or Dutch. If you can only provide one in another language, you need to send us both the original document and a translation from a sworn translator.
  - It must include their full name and account number with this bank.
  - It must <u>literally</u> state that the account is a <u>current</u> or a <u>savings</u> account. If this is not the case, other account types <u>must</u> include the sentence: "account holder personally has access to the funds at all times without restrictions".

    Please note that investment funds can<u>not</u> be accepted.
  - The statement may not be older than 3 months. Make sure there is a date on it.
  - The following contact details of the bank must be included: full address, website and telephone number.
- 2. A valid copy of the passport of the financier.
- 3. An original statement of financial support. This statement is not older than 3 months. You can make use of the Appendix <u>'Financial statement of support (private person)</u>'. Please note that the student's monthly allowance provided by the financier is set on a minimum of €1250.

#### Option 3: provide proof of scholarship

A copy of a scholarship declaration in English or Dutch that includes:

- Date of issue of the declaration;
- The institution granting the scholarship;
- Your personal details (full first names or initials, surname and date of birth);
- The full start and finish dates of the scholarship period (day, month & year);
- The amount you will receive;
- Optional: the name of the scholarship programme;
- The declaration must be stamped and signed by the institution granting the scholarship.